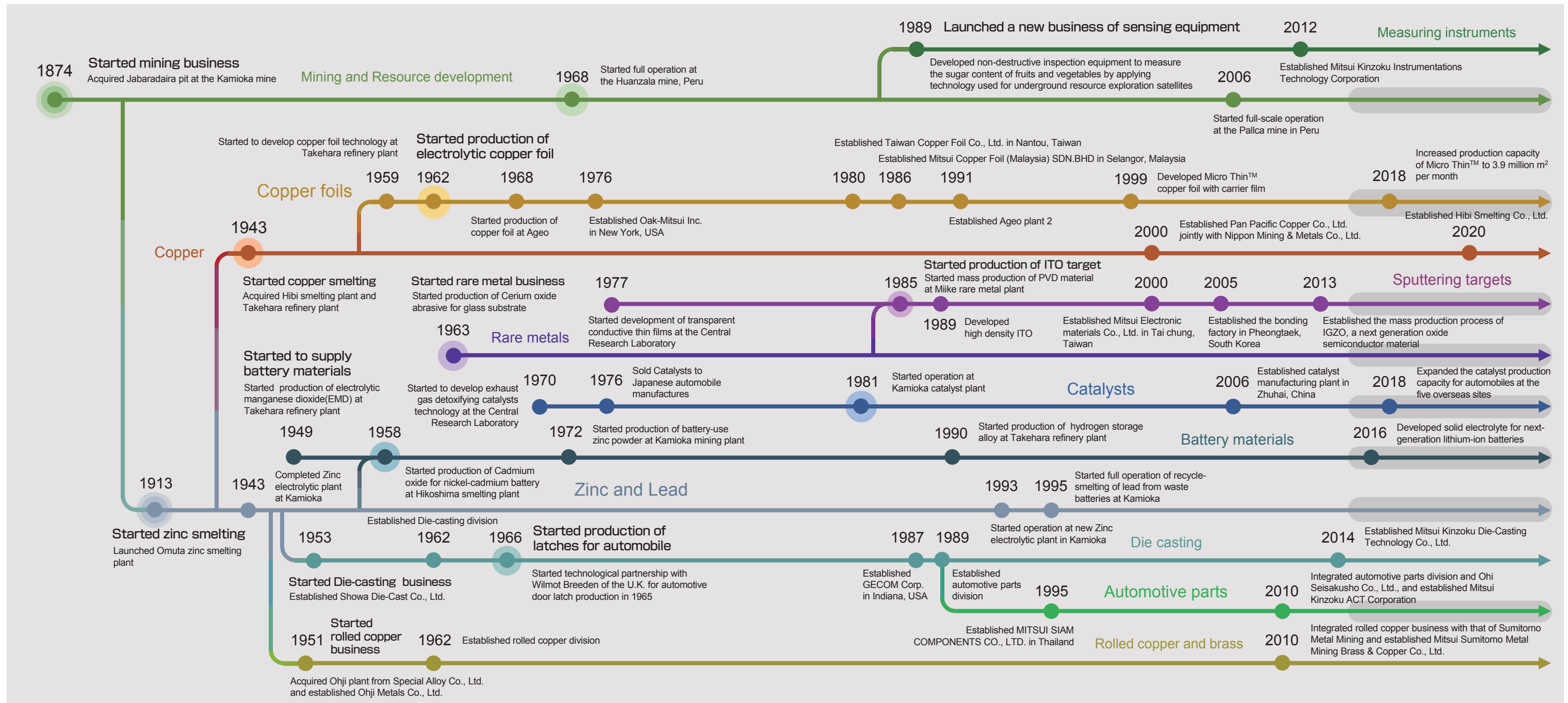


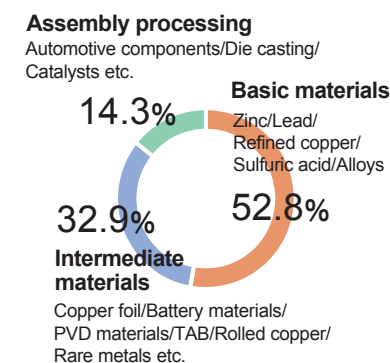
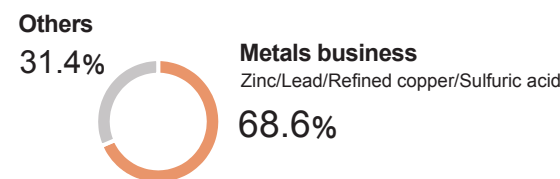
Our History

Our origin is to develop the resources that are blessings from the earth and perform smelting of nonferrous metal. We have continued to provide materials and products that are essential to many industries by giving added value to nonferrous materials through processing and assembly. We will strive to create new value utilizing our core technologies cultivated by our nonferrous metal smelting business, such as in separation and purification, powder control, electrochemistry, and solution chemistry.

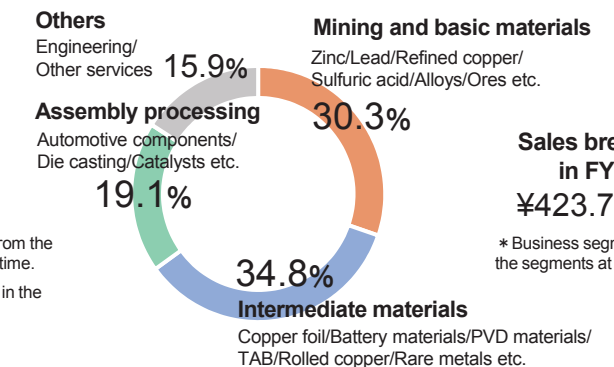
Areas that our current core business domains
* Lists only major events and initiatives.



Sales breakdown in FY1960
¥29.5 billion
* Non-consolidated sales



Sales breakdown in FY1990
¥269.6 billion
* Excludes sales of gold bullion from the financial statement values of that time.
* Business segments are shown in the segments at that time.



Sales breakdown in FY2000
¥423.7 billion
* Business segments are shown in the segments at that time.